



Announcement Summary

Entity name

CHALICE MINING LIMITED

Date of this announcement

Thursday November 20, 2025

The +securities the subject of this notification are:

+Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
CHNAF	OPTION EXPIRING 26-AUG-2028 EX \$2.60	1,388,676	20/11/2025
CHNAI	PERFORMANCE RIGHT	394,627	20/11/2025

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

CHALICE MINING LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ABN

Registration number

47116648956

1.3 ASX issuer code

CHN

1.4 The announcement is

New announcement

1.5 Date of this announcement

20/11/2025



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

+Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

has an existing ASX security code ("existing class")



Part 3B - number and type of +securities the subject of this notification (existing class) where issue has not previously been notified to ASX in an Appendix 3B

ASX +security code and description

CHNAI : PERFORMANCE RIGHT

Date the +securities the subject of this notification were issued

20/11/2025

Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class

Yes

Were any of the +securities issued to +key management personnel (KMP) or an +associate?

Yes

Provide details of the KMP or +associates being issued +securities.

Name of KMP	Name of registered holder	Number of +securities
Alexander Dorsch	Lunar Co Pty Ltd <H & A Dorsch Family A/C>	394,627

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

A summary of the terms of the Employee Securities Incentive Plan is set out in Schedule 7 of the Notice of Annual General Meeting Explanatory Memorandum (Notice) lodged with the ASX on 17 October 2025. A copy of the Notice is available at <https://announcements.asx.com.au/asxpdf/20251017/pdf/06qnvytsktv8ty.pdf>

Any other information the entity wishes to provide about the +securities the subject of this notification

Each Performance Right is an entitlement to receive one fully paid ordinary share in Chalice Mining Limited, provided vesting conditions are satisfied. Details of the vesting conditions are included in Schedule 2 and Schedule 3 of the Notice lodged with the ASX on 17 October 2025. A copy of the Notice is available at <https://announcements.asx.com.au/asxpdf/20251017/pdf/06qnvytsktv8ty.pdf>

Issue details

Number of +securities

394,627

ASX +security code and description

CHNAF : OPTION EXPIRING 26-AUG-2028 EX \$2.60

Date the +securities the subject of this notification were issued

20/11/2025

Will these +securities rank equally in all respects from their issue date with the existing issued

**+securities in that class**

Yes

Were any of the +securities issued to +key management personnel (KMP) or an +associate?

Yes

Provide details of the KMP or +associates being issued +securities.

Name of KMP	Name of registered holder	Number of +securities
Derek La Ferla	APG Pty Ltd as trustee for Benessere Superannuation Fund.	300,000
Garret Dixon	Netwealth Investments Limited <Wrap Services A/C> on behalf of Galair Pty Ltd as trustee for the Bunburra Trust.	250,000
Richard Hacker	Scythe Investments Pty Ltd as trustee for the Hacker Family Trust No. 2	250,000
Alexander Dorsch	Lunar Co Pty Ltd <H & A Dorsch Family A/C>	588,676

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

A summary of the terms of the Employee Securities Incentive Plan is set out in Schedule 7 of the Notice lodged with the ASX on 17 October 2025. A copy of the Notice is available at <https://announcements.asx.com.au/asxpdf/20251017/pdf/06qnvysktv8ty.pdf>

Any other information the entity wishes to provide about the +securities the subject of this notification

A summary of the terms and conditions of the options is set out in Schedule 5 of the Notice. A copy is available at <https://announcements.asx.com.au/asxpdf/20251017/pdf/06qnvysktv8ty.pdf>

Issue details

Number of +securities

1,388,676

Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this notification, the +securities of the entity will comprise:

The figures in parts 4.1 and 4.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

4.1 Quoted +securities (Total number of each +class of +securities issued and quoted on ASX)

ASX +security code and description	Total number of +securities on issue
CHN : ORDINARY FULLY PAID	389,105,591

4.2 Unquoted +securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
CHNAG : OPTION EXPIRING 05-NOV-2028 EX \$2.96	400,000
CHNAJ : RETENTION RIGHTS	394,140
CHNAT : OPTION EXPIRING 28-OCT-2027 EX \$2.05	600,000
CHNAF : OPTION EXPIRING 26-AUG-2028 EX \$2.60	4,953,236
CHNAE : OPTION EXPIRING 13-MAY-2028 EX \$1.72	250,000
CHNAI : PERFORMANCE RIGHT	7,074,646



Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

Yes

5.1a Select the number of the applicable exception in Listing Rule 7.2

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