



Announcement Summary

Entity name

CHALICE MINING LIMITED

Date of this announcement

Thursday August 28, 2025

The +securities the subject of this notification are:

+Securities issued under an +employee incentive scheme that are subject to a restriction on transfer and are not being quoted on ASX until the restriction ends

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
CHNAI	PERFORMANCE RIGHT	2,102,618	28/08/2025
New class - code to be confirmed	Unquoted options exercisable at \$2.60 expiring 26 August 2028	3,564,560	28/08/2025

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

CHALICE MINING LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ABN

Registration number

47116648956

1.3 ASX issuer code

CHN

1.4 The announcement is

New announcement

1.5 Date of this announcement

28/8/2025



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

+Securities issued under an +employee incentive scheme that are subject to a restriction on transfer and are not being quoted on ASX until the restriction ends

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

has an existing ASX security code ("existing class")

does not have an existing ASX security code ("new class")

Part 3B - number and type of +securities the subject of this notification (existing class) where issue has not previously been notified to ASX in an Appendix 3B

Additional +securities in an existing class issued under an +employee incentive scheme

ASX +security code and description

CHNAI : PERFORMANCE RIGHT

Date the +securities the subject of this notification were issued

28/8/2025

Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class

Yes

Were any of the +securities issued to +key management personnel (KMP) or an +associate?

Yes

Provide details of the KMP or +associates being issued +securities.

Name of KMP	Name of registered holder	Number of +securities
Christopher MacKinnon	Christopher MacKinnon	186,414
Daniel Brearley	Daniel Brearley	227,874

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

A summary of the terms of the Employee Securities Incentive Plan is set out in Schedule 4 of the Notice of Annual General Meeting Explanatory Memorandum (Notice) lodged with the ASX on 21 October 2024. A copy of the Notice is available at: <https://chalicemining.com/wp-content/uploads/2024/10/61232377.pdf>

Any other information the entity wishes to provide about the +securities the subject of this notification

Each Performance Right is an entitlement to receive one fully paid ordinary share in Chalice Mining Limited (ASX code: CHN), provided the vesting conditions are satisfied. Refer to the announcement titled "Issue of Performance Rights" lodged with the ASX on 28 August 2025 for further details.

Issue details

Number of +securities

2,102,618



Part 3C - number and type of +securities the subject of this notification (new class)

New +securities issued under an +employee incentive scheme

ASX +security code

New class - code to be confirmed

+Security description

Unquoted options exercisable at \$2.60 expiring 26 August 2028

+Security type

Options

ISIN code

Date the +securities the subject of this notification were issued

28/8/2025

Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes

Were any of the +securities issued to +key management personnel (KMP) or an +associate?

Yes

Provide details of the KMP or +associates being issued +securities.

Name of KMP	Name of registered holder	Number of +securities
Christopher MacKinnon	Phoebe MacKinnon	274,491
Daniel Brearley	Daniel Brearley	335,541

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?

No

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

Options Details

+Security currency	Exercise price	Expiry date
AUD - Australian Dollar	AUD 2.60000000	26/8/2028

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

CHN : ORDINARY FULLY PAID

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

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Any other information the entity wishes to provide about the +securities the subject of this notification

The options issued have a vesting date of 26 August 2027.

Issue details

Number of +securities

3,564,560

Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this notification, the +securities of the entity will comprise:

The figures in parts 4.1 and 4.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

4.1 Quoted +securities (Total number of each +class of +securities issued and quoted on ASX)

ASX +security code and description	Total number of +securities on issue
CHN : ORDINARY FULLY PAID	389,105,591

4.2 Unquoted +securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
CHNAJ : RETENTION RIGHTS	394,140
CHNAT : OPTION EXPIRING 28-OCT-2027 EX \$2.05	600,000
CHNAE : OPTION EXPIRING 13-MAY-2028 EX \$1.72	250,000
CHNAI : PERFORMANCE RIGHT	6,688,016
New class - code to be confirmed : Unquoted options exercisable at \$2.60 expiring 26 August 2028	3,564,560



Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

Yes

5.1a Select the number of the applicable exception in Listing Rule 7.2

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