

19 August 2019

Chalice Gold Mines Limited to commence trading on the OTCQB Venture Market in the United States

Chalice Gold Mines Limited ("Chalice" or "the Company", ASX: CHN | TSX: CXN | OTCQB: CGMLF) is pleased to advise that the Company's ordinary shares have been approved for trading on the OTCQB Venture Market (OTCQB) in the United States. The trading symbol of the Company on OTCQB is **CGMLF**. The Company had previously traded on the restricted OTC Pink platform.

The OTCQB is operated by the OTC Markets Group in New York and provides Chalice with access to an efficient and transparent trading platform in the United States market. The OTCQB provides the benefits of being publicly traded in the U.S. with lower cost and complexity than a full U.S. exchange listing.

Through the new OTCQB listing, Chalice aims to engage with a broad network of sophisticated and retail U.S. investors. No new securities are being issued as part of the new OTCQB listing.

J.P Galda & Co acted as the Company's OTC Markets Group Attorney Sponsor and OTC Advisory Services provided advisory services in relation to the listing.

A handwritten signature in blue ink, appearing to read "Alex Dorsch".

Alex Dorsch
Managing Director

For further information, please visit chalicegold.com or contact:

Alex Dorsch, Managing Director
Chalice Gold Mines Limited
+61 8 9322 3960
info@chalicegold.com

Nicholas Read, Principal and Managing Director
Read Corporate Investor Relations
+61 8 9388 1474
info@readcorporate.com.au

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Forward Looking Statements

This announcement may contain forward-looking information within the meaning of Canadian securities legislation and forward-looking statements within the meaning of the United States Private Securities Litigation Reform Act of 1995 (collectively, forward-looking statements). These forward-looking statements are made as of the date of this report and Chalice Gold Mines Limited (the Company) does not intend, and does not assume any obligation, to update these forward-looking statements.

Forward-looking statements relate to future events or future performance and reflect Company management's expectations or beliefs regarding future events and include, but are not limited to, the aim of the Company to engage with a broad network of sophisticated and retail U.S. investors.

By their very nature forward-looking statements involve known and unknown risks, uncertainties and other factors which may cause the actual results, performance or achievements of the Company to be materially different from any future results, performance or achievements expressed or implied by the forward-looking statements.

Such factors may include, among others, risks related to actual results of current or planned exploration activities; changes in project parameters as plans continue to be refined; changes in exploration programmes based upon the results of exploration; future prices of mineral resources; possible variations in mineral resources or ore reserves, grade or recovery rates; accidents, labour disputes and other risks of the mining industry; delays in obtaining governmental approvals or financing or in the completion of development or construction activities; as well as those factors detailed from time to time in the Company's interim and annual financial statements, all of which are filed and available for review on SEDAR at sedar.com.

Although the Company has attempted to identify important factors that could cause actual actions, events or results to differ materially from those described in forward-looking statements, there may be other factors that cause actions, events or results not to be as anticipated, estimated or intended. There can be no assurance that forward-looking statements will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. Accordingly, readers should not place undue reliance on forward-looking statements.