

15 July 2019

Issue of Unlisted Options

Chalice Gold Mines Limited ("Chalice" or "the Company") (ASX: CHN | TSX: CXN) advises that the Board has resolved (subject to shareholder approval at the forthcoming Annual General Meeting) to issue 500,000 unlisted options to each of the Company's non-executive directors, Mr Morgan Ball and Mr Stephen Quin.

In accordance with ASX Listing Rule 3.10.3, the Company provides the following details of the proposed issue of options:

Class of securities:	Unlisted Options
Number to be issued:	1,000,000
Principle terms:	The options shall have an exercise price of 21 cents, with an expiry date of 30 November 2022 and are issued under the terms and conditions of the Employee Share Option Plan.
Consideration:	Nil
Purpose of issue:	As an incentive and as consideration for ongoing services to the Company.

A handwritten signature in black ink, appearing to read "Leanne Stevens".

Leanne Stevens
Company Secretary

For further information, please visit chalicegold.com, or contact:

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