



**ASX Release**

**ASX Codes: MEI and MEICA**

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## WEBB DIAMOND JOINT VENTURE

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The Directors of Meteoric Resources NL are pleased to announce that the company has received written confirmation from GeoCrystal Limited ("**GeoCrystal**") of their election to sole fund the second earn-in phase of the Webb Diamond Joint Venture.

The second earn-in phase requires GeoCrystal to expend a total of \$1.5 million on exploration over the Webb Diamond Project to earn an additional 19% of Meteoric's interest, after which, Meteoric's interest in the Webb Joint Venture will be reduced to 30% of the Webb diamond JV tenements and 24% of the Mt Webb JV tenement.

The next round of exploration will consist of two phases:

**Phase 1:** Detailed aeromagnetic survey over the parts of the project not already covered and the collection of an additional 150 loam heavy mineral samples;

**Phase 2:** Up to 6,000 meters of Reverse Circulation drilling of up to 50 prioritised targets.

For additional information, please refer to the ASX announcement lodged by Chalice Gold Mines Ltd (ASX Code: **CHN**) on 14 April 2014.

For more information on the company visit [www.meteoric.com.au](http://www.meteoric.com.au)  
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