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11 November 2010

Australian Securities Exchange Limited
Exchange Plaza
2 The Esplanade
Perth WA 6000

Dear Sirs

Following today's announcement regarding the results obtained from the IP survey at the Koka Gold Deposit, the Company would like to clarify that the reference to the "840,000 oz Koka Gold Deposit" is in relation to the Indicated Resource at 5.0 Mt grading 5.3 g/t gold for 840,000 oz at the Koka Gold Deposit.

Yours faithfully



RICHARD HACKER
Company Secretary