

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	CHALICE GOLD MINES LIMITED
ABN	47 116 648 956

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	A W Kiernan
Date of last notice	4 February 2009

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct and indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Central Manhattan Pty Ltd trustee for the A W Kiernan Super Fund. Emily and Joanna Kiernan and Benjamin Kiernan-Green are children of Mr Kiernan.
Date of change	21-23 September 2010
No. of securities held prior to change	820,074 ordinary shares 500,000 \$0.25 unlisted options exp 1 December 2012
Class	Fully paid ordinary shares

+ See chapter 19 for defined terms.

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Number acquired	241,967 ordinary shares
Number disposed	Nil
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	Total consideration was \$101,626 (at 42 cents per share)
No. of securities held after change	1,062,041 ordinary shares 500,000 \$0.25 unlisted options exp 1 December 2012
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	136,682 fully paid ordinary shares were acquired pursuant to Chalice Gold Mines' Entitlements Offer Prospectus dated 17 August 2010. 105,285 fully paid ordinary shares were acquired as a result of Mr Kiernan sub-underwriting a component of the shortfall in relation to the above mentioned Entitlements Offer.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	N/A
Interest acquired	N/A
Interest disposed	N/A

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Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	N/A
Interest after change	N/A

+ See chapter 19 for defined terms.