



9<sup>th</sup> November 2022

Dear Chalice Mining Limited,

**Disclosure of Long Equity Derivative Positions**

We refer to Guidance Note 20: Equity Derivatives, issued by the Australian Takeovers Panel. Terms not defined in this notice have the meanings given to them in Guidance Note 20.

Guidance Note 20 relevantly provides that the non-disclosure of long positions, including long equity derivative positions, may give rise to unacceptable circumstances. Arctis Global LLC, as investment manager of Arctis Global Master Fund Limited (the Fund), discloses the following information.

Identity of the taker:	Arctis Global LLC on behalf of Arctis Global Master Fund Limited
Relevant security:	Chalice Mining Limited (CHN AU Equity)
Price (including reference price, strike price, option price etc as appropriate):	N/A
Entry date and number of securities to which the derivative relates:	Total number of securities to which derivatives relate as at 9 <sup>th</sup> Nov 2022: 46,728,282 (12.42%)
Type of derivative (e.g. contract for difference, cash settled put or call option):	CFDs & Options
Any material changes to information previously disclosed:	No information previously disclosed
Relevant interests in securities:	None
Long equity derivative positions and relevant interests held by the taker and its associates:	46,728,282

Yours faithfully,

**Viraj Mehta**  
Chief Investment Officer  
Arctis Global LLC