

Form 603

Corporations Act 2001

Section 671B

Notice of initial substantial holder

To Company Name/Scheme Chalice Gold Mines Ltd (CHN)

ACN/ARSN 116 648 956

1. Details of substantial holder (1)

Name Regal Funds Management Pty Ltd (RFM)

ACN/ARSN (if applicable) 107 576 821

The holder became a substantial holder on 26/11/2020

2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Person's votes (5)	Voting power (6)
ORDINARY	15,977,652	15,977,652	5.17%

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
REGAL FUNDS MANAGEMENT PTY LIMITED	REGAL FUNDS MANAGEMENT PTY LIMITED HAS A RELEVANT INTEREST IN ITS CAPACITY AS INVESTMENT MANAGER AND/OR TRUSTEE	15,977,652 ORDINARY

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
UBS AG, AUSTRALIA BRANCH	UBS NOMINEES PTY LTD	UBS AG, AUSTRALIA BRANCH	HOLDER OF SHARES	6,414,578 ORDINARY	6,414,578
MORGAN STANLEY & CO INTL PLC	HSBC CUSTODY NOMINEES (AUSTRALIA) LIMITED A/C 2	MORGAN STANLEY & CO INTL PLC	HOLDER OF SHARES	263,632 ORDINARY	263,632
MERRILL LYNCH INTERNATIONAL LIMITED	MERRILL LYNCH (AUS) NOMINEES PTY LTD	MERRILL LYNCH INTERNATIONAL LIMITED	HOLDER OF SHARES	4,582,020 ORDINARY	4,582,020
CREDIT SUISSE AG	CS THIRD NOMINEES PTY LIMITED	CREDIT SUISSE AG	HOLDER OF SHARES	4,717,422 ORDINARY	4,717,422

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)	Class and number of securities
	See Annexure 1		

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
NOT APPLICABLE	


7. Addresses

The addresses of persons named in this form are as follows:

Name	Address
PHILIP KING	LEVEL 47 GATEWAY 1 MACQUARIE PLACE SYDNEY NSW 2000

Signature

print name Philip King capacity Director

sign here  date 30/11/2020

Annexure 1

Consideration

Date	Person whose relevant interest changed	Nature of Change	Consideration given in relation to change	Number of securities affected	Class of securities	Persons votes affected
28/07/2020	Regal Funds Management	Buy	62581.99	57658	Ordinary	57658
3/08/2020	Regal Funds Management	Buy	20144.94	19151	Ordinary	19151
4/08/2020	Regal Funds Management	Buy	81554.07	76764	Ordinary	76764
5/08/2020	Regal Funds Management	Buy	25057.31	23268	Ordinary	23268
7/08/2020	Regal Funds Management	Buy	199003.38	180633	Ordinary	180633
13/08/2020	Regal Funds Management	Buy	17102.77	16910	Ordinary	16910
13/08/2020	Regal Funds Management	Buy	74466.71	74969	Ordinary	74969
14/08/2020	Regal Funds Management	Buy	74026.30	70710	Ordinary	70710
17/08/2020	Regal Funds Management	Buy	2158695.00	1650000	Ordinary	1650000
17/08/2020	Regal Funds Management	Buy	97797.00	70000	Ordinary	70000
17/08/2020	Regal Funds Management	Buy	323450.00	250000	Ordinary	250000

18/08/2020	Regal Funds Management	Buy	424649.40	303321	Ordinary	303321
19/08/2020	Regal Funds Management	Buy	31148.78	20873	Ordinary	20873
20/08/2020	Regal Funds Management	Buy	485425.20	327990	Ordinary	327990
20/08/2020	Regal Funds Management	Buy	81872.62	54845	Ordinary	54845
25/08/2020	Regal Funds Management	Buy	124712.87	82297	Ordinary	82297
26/08/2020	Regal Funds Management	Buy	86812.63	56526	Ordinary	56526
16/09/2020	Regal Funds Management	Buy	222412.27	142062	Ordinary	142062
17/09/2020	Regal Funds Management	Buy	186023.67	116243	Ordinary	116243
18/09/2020	Regal Funds Management	Buy	274059.59	157406	Ordinary	157406
22/09/2020	Regal Funds Management	Buy	1221729.99	552819	Ordinary	552819
22/09/2020	Regal Funds Management	Buy	635472.07	294910	Ordinary	294910
23/09/2020	Regal Funds Management	Buy	1204468.02	509763	Ordinary	509763
24/09/2020	Regal Funds Management	Buy	1082500.97	429888	Ordinary	429888
25/09/2020	Regal Funds Management	Buy	246320.99	103210	Ordinary	103210
28/09/2020	Regal Funds Management	Buy	1250600.00	500000	Ordinary	500000
29/09/2020	Regal Funds Management	Buy	697530.84	252153	Ordinary	252153
30/09/2020	Regal Funds Management	Buy	421235.11	162727	Ordinary	162727
6/10/2020	Regal Funds Management	Buy	429977.53	154507	Ordinary	154507
7/10/2020	Regal Funds Management	Buy	437539.79	156214	Ordinary	156214
7/10/2020	Regal Funds Management	Buy	725719.92	262942	Ordinary	262942
9/10/2020	Regal Funds Management	Buy	443929.27	156506	Ordinary	156506
12/10/2020	Regal Funds Management	Buy	798557.90	236127	Ordinary	236127
14/10/2020	Regal Funds Management	Buy	115111.28	36186	Ordinary	36186
14/10/2020	Regal Funds Management	Buy	30414.04	9686	Ordinary	9686
27/10/2020	Regal Funds Management	Buy	175485.51	65509	Ordinary	65509
3/11/2020	Regal Funds Management	Buy	392884.62	133976	Ordinary	133976
6/11/2020	Regal Funds Management	Buy	3624.92	1185	Ordinary	1185
11/11/2020	Regal Funds Management	Buy	1305.17	404	Ordinary	404
11/11/2020	Regal Funds Management	Buy	721624.01	225233	Ordinary	225233
12/11/2020	Regal Funds Management	Buy	7009.57	2154	Ordinary	2154
19/11/2020	Regal Funds Management	Buy	514379.48	140710	Ordinary	140710
26/11/2020	Regal Funds Management	Buy	7400000.00	2000000	Ordinary	2000000