

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	Chalice Gold Mines Limited
ABN	47 116 648 956

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Morgan Scott Ball
Date of last notice	8 October 2020

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct and Indirect.
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Machaza Pty Ltd as trustee for M & L Ball Family Trust. Mr Ball is a beneficiary of the M & L Ball Family Trust and a director of its trustee.
Date of change	26 November 2020
No. of securities held prior to change	<u>Direct</u> 30,000 fully paid ordinary shares. <u>Indirect</u> 250,000 fully paid ordinary shares
Class	Unlisted options under the Employee Securities Incentive Plan.
Number acquired	<u>Indirect</u> 150,000 unlisted options with an exercise price of \$2.20, vesting immediately, and expiring on 30 June 2023.
Number disposed	N/A

+ See chapter 19 for defined terms.

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Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	N/A
No. of securities held after change	<u>Direct</u> 30,000 fully paid ordinary shares. <u>Indirect</u> 250,000 fully paid ordinary shares 150,000 unlisted options with an exercise price of \$2.20, vesting immediately, and expiring on 30 June 2023.
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	This notification is in respect of the award of Unlisted Options under the Employee Securities Incentive Plan, following approval by shareholders on 25 November 2020 at the Annual General Meeting of the Company.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	N/A
Interest after change	N/A

+ See chapter 19 for defined terms.

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

26 November 2020

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